

DURANGO WEST METROPOLITAN DISTRICT #2

Budget - 2021

All Funds Combined

	<u>Budget Year Ending Dec 31, 2021</u>	<u>Estimated Year ending Dec 31, 2020</u>	<u>Actual Dec 31, 2019</u>
Revenues			
Highway User Tax	20,000	19,500	24,830
Lottery Proceeds	3,200	3,200	3,620
Users Fees	668,784	668,588	614,802
Late Charges	2,600	2,900	2,560
Interest Income	3,675	2,225	4,475
Tap fees	-	-	-
Miscellaneous Income	6,300	2,100	60,548
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Total Revenues	704,559	698,513	710,834
Expenditures			
Road Operations - General	123,000	119,600	162,156
Security Lights - General	4,700	4,700	3,204
Common Area Operation - General	46,500	51,500	16,818
Administration - General	40,271	35,752	31,546
Administration - Water	37,571	33,052	28,255
Administration - Sewer	12,308	11,834	9,895
Administration - Wastewater	25,200	23,015	19,512
General Expenses - Conservation Trust	3,215	3,215	434
Source of Supply - Water	216,000	222,000	167,529
Treatment - Water	21,413	20,800	31,286
Treatment - Sewer	2,367	5,500	4,664
Treatment - Wastewater	24,490	22,975	20,090
Transmission/Distribution - Water	53,500	43,500	93,730
Collection/Transmission - Sewer	19,000	16,000	11,505
Collection/Transmission - Wastewater	9,500	21,500	21,204
Debt Service - Wastewater	38,849	37,164	37,959
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Total Expenditures	677,883	672,106	659,786
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Excess (Deficit)	26,676	26,407	51,048
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Beginning of year	669,693	643,286	592,238
End of year	696,369	669,693	643,286

DURANGO WEST METROPOLITAN DISTRICT #2

Budget - 2021

General Fund

	<u>Year Ending Dec 31, 2021</u>	<u>Year ending Dec 31, 2020</u>	<u>Actual Dec 31, 2019</u>
Revenues			
Highway User Tax	20,000	19,500	24,830
Users Fees	188,496	188,496	157,944
Late Charges	600	900	646
Interest Income	600	650	240
Misc Income	<u>6,300</u>	<u>1,700</u>	<u>3,007</u>
Total Revenues	<u>215,996</u>	<u>211,246</u>	<u>186,667</u>
Expenditures			
Road Operations:			
Roads - Repairs	77,000	74,000	83,358
Roads - Street Sweeping	6,000	5,600	4,714
Roads - Snowplowing	40,000	40,000	74,084
Sub-total	<u>123,000</u>	<u>119,600</u>	<u>162,156</u>
Electricity			
Security Lights - Electricity	4,700	4,700	3,204
Sub-total	<u>4,700</u>	<u>4,700</u>	<u>3,204</u>
Common Area Operations:			
Common Area - Maintenance	20,000	11,000	10,503
Weed Control	5,500	5,500	4,800
Fire Mitigation	18,500	35,000	1,515
Capital Outlay	2,500	-	-
Sub-total	<u>46,500</u>	<u>51,500</u>	<u>16,818</u>
Administration:			
Administration - Salaries	14,516	14,231	14,231
Administration - Health insurance	1,200	1,144	-
Administration - office	2,379	2,379	2,319
Administration - Dues	700	700	-
Administration - Insurance	3,575	3,575	138
Administration - Legal	6,000	3,000	4,045
Administration - Payroll Tax	1,452	1,423	1,132
Administration - Capital Outlay	-	-	-
Administration - Accounting	10,450	9,300	9,681
Sub-total	<u>40,271</u>	<u>35,752</u>	<u>31,546</u>
Total Expenditures	<u>214,471</u>	<u>211,552</u>	<u>213,724</u>
Excess (Deficit)	<u>1,525</u>	<u>(306)</u>	<u>(27,057)</u>
Fund Balance (Cash Basis)			
Beginning of year	176,264	176,570	203,627
Interfund transfer	-	-	-
End of year	<u>177,789</u>	<u>176,264</u>	<u>176,570</u>

DURANGO WEST METROPOLITAN DISTRICT #2

Budget - 2021

Water Fund

	<u>Budget Year Ending Dec 31, 2021</u>	<u>Estimated Year ending Dec 31, 2020</u>	<u>Actual Dec 31, 2019</u>
Revenues			
Users Fees	328,320	328,320	304,346
Late Charges	1,400	1,400	1,209
Interest Income	1,500	400	116
Misc Income			2,650
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Total Revenues	<u>331,220</u>	<u>330,120</u>	<u>308,321</u>
Expenditures			
Source of Supply:			
Source of Supply - Electricity	17,000	16,000	12,527
Source of Supply - Water Purch.	150,000	150,000	130,429
Source of Supply - Capital Outlay	24,000	27,500	2,750
Source of Supply - R & M	25,000	28,500	21,823
Sub-total	<u>216,000</u>	<u>222,000</u>	<u>167,529</u>
Treatment:			
Water Treatment - Contr. Serv.	13,413	16,000	27,125
Water Treatment - Supplies	3,000	3,000	2,287
Water Treatment - Testing	5,000	1,800	1,874
Sub-total	<u>21,413</u>	<u>20,800</u>	<u>31,286</u>
Transmission/Distribution:			
Transmission/Distribution - Sys. Repair	52,000	42,000	38,687
Capital Outlay	1,500	1,500	55,043
Sub-total	<u>53,500</u>	<u>43,500</u>	<u>93,730</u>
Administration:			
Administration - Salaries	14,516	14,231	14,231
Administration - Health insurance	1,200	1,144	
Administration - Office	2,379	2,379	3,080
Administration - Insurance	3,575	3,575	138
Administration - Legal	4,000	1,000	264
Administration - Payroll Tax	1,452	1,423	1,131
Administration - Accounting	10,450	9,300	9,411
Sub-total	<u>37,571</u>	<u>33,052</u>	<u>28,255</u>
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Total Expenditures	<u>328,484</u>	<u>319,352</u>	<u>320,800</u>
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Excess (Deficit)	<u>2,736</u>	<u>10,768</u>	<u>(12,479)</u>
Fund Balance (Cash Basis)			
Beginning of year	101,558	90,790	103,269
Interfund Transfer			
End of year	<u>104,294</u>	<u>101,558</u>	<u>90,790</u>

DURANGO WEST METROPOLITAN DISTRICT #2

Budget - 2021

Sewer Fund

	<u>Budget Year Ending Dec 31, 2021</u>	<u>Estimated Year ending Dec 31, 2020</u>	<u>Actual Dec 31, 2019</u>
Revenues			
Users Fees	34,464	34,272	34,707
Late Charges	600	600	705
Interest Income	160	160	93
Miscellaneous Income			-
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Total Revenues	<u>35,224</u>	<u>35,032</u>	<u>35,505</u>
 Expenditures			
Collection/Transmission:			
Collection - Inspect, Clean & Video	15,000	12,000	10,356
Sewer Line R & M	1,000	3,000	1,149
Capital Outlay	3,000	1,000	
Sub-total	<hr/>	<hr/>	<hr/>
	19,000	16,000	11,505
Treatment:			
Treatment - Contr. Serv.	2,367	5,500	4,664
Sub-total	<hr/>	<hr/>	<hr/>
	2,367	5,500	4,664
Administration:			
Administration - Salaries	5,279	5,175	5,175
Administration - Health insurance	436	416	
Administration - office	865	865	703
Administration - Insurance	1,300	1,300	50
Administration - Legal	100	100	96
Administration - Payroll Tax	528	518	411
Administration - Accounting	3,800	3,460	3,460
Sub-total	<hr/>	<hr/>	<hr/>
	12,308	11,834	9,895
Total Expenditures	<hr/>	<hr/>	<hr/>
	33,675	33,334	26,064
Excess (Deficit)	<hr/>	<hr/>	<hr/>
	1,549	1,699	9,441
Fund Balance (Cash Basis)			
Beginning of year	71,961	70,262	60,821
End of year	<hr/>	<hr/>	<hr/>
	73,510	71,961	70,262

DURANGO WEST METROPOLITAN DISTRICT #2

**Budget - 2021
Wastewater Fund**

	<u>Budget Year Ending Dec 31, 2021</u>	<u>Estimated Year ending Dec 31, 2020</u>	<u>Actual Dec 31, 2019</u>
Revenues			
Sewer Treatment Fees	117,504	117,500	117,805
Misc	-		-
Grant Income	-	-	57,425
Interest Income	1,400	1,400	1,478
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Total Revenues	118,904	118,900	176,707
Expenditures			
Collection/Transmission:			
Plant R & M and Supplies	4,500	4,000	4,195
Capital Outlay	5,000	17,500	17,009
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Sub-total	9,500	21,500	21,204
Treatment:			
Wastewater Treatment - Testing	3,500	2,500	1,803
Wastewater Treatment - Plant Elect	12,500	11,750	11,183
Treatment - Contract Serv.	7,890	8,125	6,875
Treatment Supplies	600	600	230
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Sub-total	24,490	22,975	20,090
Administration:			
Administration - Salaries	9,237	9,057	9,057
Administration - Health insurance	764	728	
Administration - Office	2,850	2,850	2,602
Administration - Insurance	2,275	2,275	88
Administration - Legal	2,500	1,000	888
Administration - Payroll Tax	924	906	720
Administration - Accounting	6,650	6,200	6,158
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Sub-total	25,200	23,015	19,512
Debt Service:			
Bond principal	27,500	25,000	25,000
Bond Interest	11,349	12,164	12,959
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Sub-total	38,849	37,164	37,959
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Total Expenditures	98,038	104,654	98,764
Excess (Deficit)	<hr/>	<hr/>	<hr/>
	20,866	14,247	77,943
Fund Balance (Cash Basis)			
Beginning of year	307,651	293,404	215,461
End of year	328,516	307,651	293,404
Designated Fund Reserve:			
Balance beginning of year	2,500	-	-
Increase to reserves	7,500	2,500	-
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Balance end of year	10,000	2,500	-
Available cash after reserves	<hr/>	<hr/>	<hr/>
	\$ 318,516	\$ 305,151	\$ 293,404

DURANGO WEST METROPOLITAN DISTRICT #2

Budget - 2021

Conservation Trust Fund

	<u>Budget Year Ending Dec 31, 2021</u>	<u>Estimated Year ending Dec 31, 2020</u>	<u>Actual Dec 31, 2019</u>
Revenues			
State Lottery Funds	3,200	3,200	3,620
Interest Income	<u>15</u>	<u>15</u>	<u>14</u>
Total revenue	<u>3,215</u>	<u>3,215</u>	<u>3,634</u>
Expenditures			
General Expenditures	3,215	3,215	434
Capital Outlay	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	<u>3,215</u>	<u>3,215</u>	<u>434</u>
Excess (Deficit)	<u> -</u>	<u> -</u>	<u> 3,200</u>
Fund Balance (Cash Basis)			
Beginning of year	<u>12,260</u>	<u>12,260</u>	<u>9,060</u>
End of year	<u>12,260</u>	<u>12,260</u>	<u>12,260</u>